

April 2, 1984

LB 1064, 1105

SPEAKER NICHOL: Mr. President, members of the Legislature, I suggest that we do put this at the bottom of the Final Reading. Senator Chronister did have to go up there with the Governor today and it is a situation that he couldn't hardly get out of so I suggest that.

SENATOR CLARK: All right, we will put it at the bottom of Final Reading today. You will go ahead and have the amendment duplicated, right? The Clerk will now read LB 1105.

CLERK: Mr. President, I have a motion on 1105. Senator Lamb would move to return 1105 for a specific amendment.

SENATOR CLARK: Senator Lamb.

SENATOR LAMB: Mr. President and members, Senator DeCamp says he doesn't think a bill should be messed around with on Final Reading and I agree. However, Senator DeCamp has agreed to this amendment. This amendment is printed in the Journal on page 1085 and this is the one I discussed on the floor the other day. There was...Senator Beutler had some objection to it. It is not germane. I realize it is not germane and will require 30 votes...on page 2085 and the motion is to return 1105 to Select File. I had this call from a banker who had to take some real property because of a bad loan and he had to pay the documentary stamp tax. It is a state chartered bank and his complaint was that federally chartered banks do not have to pay that documentary stamp in that certain situation, when they get property back because of a bad loan. So the language of the bill would not require the state banks and it also does one other slight thing. It also would exempt, for instance if Senator Hefner should take a piece of property back from me personally, then he would not have to pay the documentary stamp tax. So it not only creates an exemption for the state banks, it would also create an exemption for private individuals who have a similar situation. However, that would not happen very often I think you will agree, and Senator Carsten is quite familiar with this because this language was put into the statutes just last year and he may